

**ALBERTA GENEALOGICAL SOCIETY  
PROVINCIAL OFFICE**

**Financial Information**

**Year Ended December 31, 2022**



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## COMPILATION ENGAGEMENT REPORT

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To the Members of Alberta Genealogical Society - Provincial Office

On the basis of information provided by management, we have compiled the statement of financial position of Alberta Genealogical Society - Provincial Office as at December 31, 2022, and the statements of revenues and expenditures and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, *Compilation Engagements*, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

Edmonton, Alberta  
April 25, 2023

A handwritten signature in blue ink, consisting of the letters 'KBH' in a cursive, stylized font.

Chartered Professional Accountants

**ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE****Statement of Financial Position****December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 132,480	\$ 129,814
Short term investments	540,094	110,055
Accounts receivable	2,432	1,309
Prepaid expenses	5,457	15,733
	<b>680,463</b>	256,911
LONG TERM INVESTMENTS	-	11,611
RESTRICTED FUNDS - CASINO	66,545	10,668
	<b>\$ 747,008</b>	<b>\$ 279,190</b>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 18,032	\$ 15,918
Deferred membership and publication fees	14,600	11,780
Deferred grants	7,250	17,724
	<b>39,882</b>	45,422
LONG TERM DEBT	40,000	40,000
DEFERRED REVENUE - CASINO	66,545	10,668
	<b>146,427</b>	96,090
<b>NET ASSETS</b>		
General fund	575,053	168,100
Membership revitalization reserve fund	10,528	15,000
sustainability fund	15,000	-
	<b>600,581</b>	183,100
	<b>\$ 747,008</b>	<b>\$ 279,190</b>

**ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE****Statement of Revenues and Expenditures****Year Ended December 31, 2022**

	<b>2022</b>	<b>2021</b>
<b>REVENUE</b>		
Richard Nash bequest	\$ 413,000	\$ -
Grant	67,133	58,425
Casino	25,951	30,308
Membership	23,549	23,590
Interest and investment income	7,013	5,810
Research	4,307	5,410
Donation	3,477	3,749
Publication and other	539	509
	<u>544,969</u>	<u>127,801</u>
<b>EXPENSES</b>		
Rent	30,312	30,308
Professional fees	20,679	20,236
Salaries and wages	20,564	20,369
Library acquisitions and supplies	13,954	12,593
Insurance	9,984	9,909
Meetings and conventions	7,433	1,778
Website maintenance	7,016	1,435
Newsletter	3,562	3,199
Fundraising	2,590	-
Office	2,336	2,905
Repairs and maintenance	2,242	1,417
Advertising and promotion	1,900	-
Utilities	1,602	2,557
Interest and bank charges	1,117	1,098
Research	991	991
Branch support	660	-
Computer equipment and furniture	546	217
	<u>127,488</u>	<u>109,012</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>\$ 417,481</u>	<u>\$ 18,789</u>

**ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE**

**Statement of Changes in Net Assets**

**Year Ended December 31, 2022**

	General Fund	Membership Revitalization Reserve Fund	Sustainability Fund	<b>2022</b>	2021
<b>NET ASSETS - BEGINNING OF YEAR</b>	\$ 168,100	\$ 15,000	\$ -	\$ <b>183,100</b>	\$ 161,552
Net assets transferred upon wind up of Peace River branch	-	-	-	-	2,759
Excess (deficiency) of revenue over expenses	421,953	(4,472)	-	<b>417,481</b>	18,789
Transfer	(15,000)	-	15,000	-	-
<b>NET ASSETS - END OF YEAR</b>	\$ 575,053	\$ 10,528	\$ 15,000	\$ <b>600,581</b>	\$ 183,100

**ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE**

**Notes to Financial Information**

**Year Ended December 31, 2022**

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1. BASIS OF ACCOUNTING

The basis of accounting applied in the preparation of the financial information is on the historical cost basis and reflects cash transactions with the addition of:

- Accounts receivable less an allowance for doubtful accounts;
  - Investments recorded at cost;
  - Accounts payable and accrued liabilities; and
  - Restricted revenues are recognized using the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Unrestricted contributions are recognized as revenue when received or receivable. Membership fee revenues are recognized in the fiscal year to which the membership services relate. Donations are recorded when received or receivable.
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