

**ALBERTA GENEALOGICAL SOCIETY  
PROVINCIAL OFFICE**

**Financial Statements**

**Year Ended December 31, 2020**

*(Unaudited - See Notice To Reader)*



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### NOTICE TO READER

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On the basis of information provided by management, we have compiled the statement of financial position of Alberta Genealogical Society - Provincial Office as at December 31, 2020 and the statements of revenues and expenditures and changes in net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

Edmonton, Alberta  
March 11, 2021

A handwritten signature in black ink that reads 'KBH'.

Chartered Professional Accountants

#### ON BEHALF OF THE BOARD

A handwritten signature in black ink that reads 'Lynne Dugou'.  
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President

A handwritten signature in black ink that reads 'J. Marion Rex'.  
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Treasurer

**ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE****Statement of Financial Position****December 31, 2020***(Unaudited - See Notice To Reader)*

	2020	2019
<b>ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 143,437	\$ 100,236
Short term investments	70,000	80,211
Accounts receivable	2,068	2,272
Prepaid expenses	14,546	5,082
	<u>230,051</u>	187,801
LONG TERM INVESTMENTS	11,611	-
RESTRICTED FUNDS - CASINO	<u>40,976</u>	77,705
	<u>\$ 282,638</u>	<u>\$ 265,506</u>
<b>LIABILITIES</b>		
<b>CURRENT</b>		
Accounts payable and accrued liabilities	\$ 24,626	\$ 11,607
Deferred membership and publication fees	12,725	16,635
Due to Alberta Genealogical Society branches	2,759	2,969
	<u>40,110</u>	31,211
LONG TERM DEBT	40,000	-
DEFERRED REVENUE - CASINO	<u>40,976</u>	77,705
	121,086	108,916
<b>NET ASSETS</b>		
General fund	<u>161,552</u>	156,590
	<u>\$ 282,638</u>	<u>\$ 265,506</u>

**ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE****Statement of Revenues and Expenditures****Year Ended December 31, 2020***(Unaudited - See Notice To Reader)*

	2020	2019
<b>REVENUE</b>		
Grant	\$ 37,026	\$ 50,696
Casino	36,375	33,378
Membership	24,205	26,753
Donation	3,810	3,480
Research	2,975	3,189
Interest	1,851	1,482
Publication and other	609	550
Fundraising	600	1,600
Library	-	925
Conferences and courses	-	46,720
	<u>107,451</u>	<u>168,773</u>
<b>EXPENSES</b>		
Rent	30,173	30,157
Salaries and wages	25,132	28,844
Professional fees	20,370	16,985
Insurance	9,082	8,589
Newsletter	3,998	3,370
Meetings and conventions	3,771	12,592
Office	3,149	5,395
Utilities	2,547	2,561
Advertising and promotion	1,372	1,044
Repairs and maintenance	1,241	1,037
Interest and bank charges	736	1,013
Research	724	805
Library acquisitions and supplies	70	322
Fundraising	68	3,157
Computer equipment and furniture	56	388
Conventions	-	51,020
Branch support	-	660
	<u>102,489</u>	<u>167,939</u>
<b>EXCESS OF REVENUE OVER EXPENSES</b>	<u>\$ 4,962</u>	<u>\$ 834</u>

**ALBERTA GENEALOGICAL SOCIETY - PROVINCIAL OFFICE**

**Statement of Changes in Net Assets**

**Year Ended December 31, 2020**

*(Unaudited - See Notice To Reader)*

	2020	2019
<b>NET ASSETS - BEGINNING OF YEAR</b>	<b>\$ 156,590</b>	<b>\$ 155,756</b>
Excess of revenue over expenses	<u>4,962</u>	<u>834</u>
<b>NET ASSETS - END OF YEAR</b>	<b><u>\$ 161,552</u></b>	<b><u>\$ 156,590</u></b>